

ARC Charity Indices

Performance Estimates For Q1 2024



What's been going on?

February was a positive month for investors as growth stocks continued to outperform value. Emerging markets rebounded after losses in January and Japanese equities continued to perform strongly, out-performing US Equities year to date (7.8% vs 6.9% in USD terms). Bonds disappointed with yields continuing to rise as the prospect of near term rate cuts receded. Alternatives were more mixed with gold and commodities falling over the month while hedge funds provided positive returns. As a result, all currencies and risk categories of the ARC Indices are estimated to be positive for February..

The tables below set out the performance of the index over each month from January 2020 to date. All figures are percentages. Estimates are shown in green.

ARC Sterling Cautious ACI (target relative risk of 0-40% of UK equity markets)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2020	0.65	(1.72)	(4.69)	2.88	1.54	0.91	0.62	0.38	0.04	(0.61)	2.53	1.22	3.59
2021	(0.44)	(0.96)	0.71	1.49	0.16	0.85	0.92	0.96	(1.32)	0.67	0.46	0.67	4.23
2022	(2.19)	(1.03)	0.83	(1.32)	(0.77)	(2.80)	2.34	(1.31)	(3.98)	0.77	1.95	(0.77)	(8.14)
2023	1.62	(0.80)	0.34	0.17	(0.82)	(0.40)	0.83	(0.10)	0.24	(0.85)	1.49	1.89	3.61
2024	(0.3)	0.2											(0.1)

ARC Sterling Balanced ACI (target relative risk of 40-60% of UK equity markets)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2020	(0.29)	(3.99)	(8.06)	4.93	2.86	1.49	(0.07)	1.62	(0.15)	(1.56)	5.49	2.05	3.59
2021	(0.59)	(0.41)	1.79	2.66	0.00	1.58	0.94	2.00	(1.69)	1.40	0.24	1.69	9.94
2022	(3.72)	(1.48)	1.83	(1.70)	(0.96)	(3.71)	3.80	(1.05)	(4.95)	1.01	3.09	(1.51)	(9.35)
2023	2.71	(0.76)	(0.20)	0.54	(1.08)	0.10	1.10	(0.84)	(0.36)	(1.77)	3.34	3.26	6.05
2024	(0.2)	0.9											0.7

ARC Sterling Steady Growth ACI (target relative risk of 60-80% of UK equity markets)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2020	(0.78)	(5.30)	(9.66)	5.88	3.50	1.98	(0.54)	2.20	(0.18)	(2.0)	7.00	2.59	3.54
2021	(0.68)	(0.03)	2.40	3.32	(0.04)	1.71	0.81	2.37	(1.76)	1.54	0.01	2.13	12.30
2022	(4.30)	(1.73)	2.31	(1.93)	(0.95)	(4.15)	4.37	(1.06)	(5.24)	1.06	3.65	(1.58)	(9.61)
2023	3.29	(0.56)	(0.53)	0.74	(1.08)	0.46	1.40	(1.19)	(0.50)	(2.39)	3.94	3.95	7.51
2024	(0.1)	1.2											1.1

ARC Sterling Equity Risk ACI (target relative risk of 80-120% of UK equity markets)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2020	(1.37)	(6.85)	(11.60)	6.71	3.90	2.28	(1.01)	2.67	(0.11)	(2.33)	8.78	3.01	2.33
2021	(0.82)	0.44	3.16	3.76	(0.01)	1.76	0.70	2.70	(1.71)	1.78	(0.29)	2.56	14.77
2022	(4.72)	(2.05)	2.47	(2.18)	(1.17)	(4.63)	4.89	(1.17)	(5.56)	1.44	4.04	(1.73)	(10.47)
2023	3.60	(0.42)	(0.90)	0.85	(1.24)	0.69	1.64	(1.46)	(0.50)	(3.00)	4.57	4.44	8.23
2024	0.0	1.3											1.3